

To Whom It May Concern:

August 8,2004

The Real Value of proper Insurance Cover.

Life is full of uncertainties. When you feel your path or direction is clear cut and uncomplicated, an event can occur out of the blue when you least expect it. When such an event occurs it can have far reaching consequences not only on you but also on your loved ones around you.

Such an event occurred to me earlier in the year when a routine test suggested I had coronary heart disease. Subsequent angiography test revealed blockages in the arteries that could eventually lead to heart attack and possible death if corrective coronary bypass surgery is not done. My head was in a spin. After the initial reaction of "how" and "why", the million dollar questions were, "when was the operation going to be? what is the cost ?, subsequent recovery period ? Will I be back to normal life?, etc. Naturally, the greatest concern was how to cope financially. Like most ordinary people I had commitments and one of them being a house mortgage.

The answer came in the form of Insurance. Last year after I purchased my house, I approached **Nathan Saminathan of Mortgage Masters Ltd**, for advice on Life Insurance cover. There were other insurance agents who were fast approaching me trying to sell different insurance products. I felt Nathan had far more experience in the insurance field and therefore decided go ahead with Nathan. It was one of best decisions I had made.

Apart from the normal life cover, the insurance covered major medical expenses. Nathan's advice to me was that one need to cover major events as it is these major events that can have a crippling effect on your finances. With this cover I was in control at least to the timing of the operation (as I can do it privately at a time convenient to me as opposed to being in the waiting list in the public system). The cost of the surgery was now irrelevant.

The second component of the cover was "Living Assurance". I was covered for major events like bypass surgery. This component triggers a lump sum payment (an amount determined at the commencement of Insurance cover) irrespective of **whether you are disabled (Temporarily or Permanently) or not after the operation/ event**. It is important that you declare all your existing health issues prior to commencement of Insurance cover. The insurer usually checks a 5 year record of your health history to rule out the possibility that you were aware of your medical condition and proper disclosure was not made. With the triggering of the "Living Assurance" I received a substantial lump sum which I used to eliminate most of my mortgage. In a flash I was nearly mortgage free! This was a tremendous relief you can imagine.

The third component of insurance cover was "income protection". This is a monthly payment triggered in the event if one is declared medically unfit for work either temporarily or permanently. I had a waiting period of thirteen weeks but since I got back to normal life I did not have to access this coverage.

I would recommend most individuals to seek advice from Nathan, who is an experienced insurance agent for all your insurance needs and he will not fail to give sound advice. There are literally hundreds of insurance agents selling products that may or may not suit you. An experienced insurance agent can compile a plan most appropriate to you and it can really make a difference as I have found out now!

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